

ARLINGTON RIDGE
Community Development District

Financial Report
(Unaudited)

April 30, 2023

Prepared by



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Balance Sheet
April 30, 2023

ACCOUNT DESCRIPTION	GENERAL FUND	CAPITAL RESERVE FUND	SERIES 2006A DEBT SERVICE FUND	SERIES 2019 DEBT SERVICE FUND	SERIES 2019 CAPITAL PROJECTS FUND	GOLF COURSE & FOOD AND BEVERAGE	TOTAL
ASSETS							
Cash - Checking Account	\$ 1,661,802	\$ 301,249	\$ -	\$ -	\$ -	\$ 411,064	\$ 2,374,115
Accounts Receivable	-	-	-	-	-	27,204	27,204
Due from Golf	17,860	-	-	-	-	-	17,860
Due From Other Funds	-	-	-	-	-	-	-
Petty Cash	-	-	-	-	-	2,145	2,145
Investments:							-
Construction Fund	-	-	-	-	7,806	-	7,806
Fee & Expense A	-	-	8	-	-	-	8
Interest Account	-	-	-	10,800	-	-	10,800
Interest Account A	-	-	50,875	-	-	-	50,875
Prepayment Account	-	-	-	10,911	-	-	10,911
Prepayment Account A	-	-	46,454	-	-	-	46,454
Reserve Fund	-	-	-	27,445	-	-	27,445
Reserve Fund A	-	-	126,170	-	-	-	126,170
Revenue Fund	-	-	-	42,550	-	-	42,550
Revenue Fund A	-	-	193,553	-	-	-	193,553
Sinking fund	-	-	-	30,000	-	-	30,000
Sinking Fund A	-	-	85,000	-	-	-	85,000
Deposits	-	-	-	-	-	19,105	19,105
Deposits - Electric	820	-	-	-	-	-	820
Inventory - Food & Beverage	-	-	-	-	-	35,691	35,691
Inventory - Proshop	-	-	-	-	-	97,556	97,556
Prepaid Items	2,020	-	-	-	-	24,518	26,538
TOTAL ASSETS	\$ 1,682,502	\$ 301,249	\$ 502,060	\$ 121,706	\$ 7,806	\$ 617,283	\$ 3,232,606

LIABILITIES

Accounts Payable	\$ 91,788	\$ 12,250	\$ -	\$ -	\$ -	\$ 82,679	\$ 186,717
Accrued Expenses	12,285	-	-	-	-	17,300	29,585
Accrued Payroll	-	-	-	-	-	29,197	29,197
Charitable Donations	-	-	-	-	-	4	4
Credit Books	-	-	-	-	-	9,354	9,354
Deferred Revenue-Memberships	-	-	-	-	-	293,737	293,737
Deposits	780	-	-	-	-	-	780
Due To Golf	172,445	-	-	-	-	-	172,445
Gift Certificates	-	-	-	-	-	18,790	18,790
Outing Deposits	-	-	-	-	-	18,574	18,574
Sales Tax Payable	-	-	-	-	-	20,048	20,048
Shop Credit	-	-	-	-	-	(14,386)	(14,386)
TOTAL LIABILITIES	\$ 277,298	\$ 12,250	\$ -	\$ -	\$ -	\$ 475,296	\$ 764,844

Balance Sheet
April 30, 2023

ACCOUNT DESCRIPTION	GENERAL FUND	CAPITAL RESERVE FUND	SERIES 2006A DEBT SERVICE FUND	SERIES 2019 DEBT SERVICE FUND	SERIES 2019 CAPITAL PROJECTS FUND	GOLF COURSE & FOOD AND BEVERAGE	TOTAL
FUND BALANCES							
Nonspendable:							
Deposits	820	-	-	-	-	19,105	19,925
Prepaid Items	2,020	-	-	-	-	24,518	26,538
Restricted for:							
Debt Service	-	-	502,060	121,706	-	-	623,766
Capital Projects	-	-	-	-	7,806	-	7,806
Unassigned:	1,402,364	288,999	-	-	-	98,364	1,789,727
TOTAL FUND BALANCES	1,405,204	288,999	502,060	121,706	7,806	141,987	2,467,762
TOTAL LIABILITIES & FUND BALANCES	\$ 1,682,502	\$ 301,249	\$ 502,060	\$ 121,706	\$ 7,806	\$ 617,283	\$ 3,232,606

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending April 30, 2023

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	APR-23 ACTUAL
REVENUES				
Interest - Investments	\$ 100	\$ 86	86.00%	\$ 15
Lexington Spa	3,000	2,391	79.70%	448
Rental Income- Fairfax Hall	2,500	-	0.00%	-
Special Assmnts- Tax Collector	2,233,233	2,218,163	99.33%	50,441
Settlements	-	27,307	0.00%	-
Other Miscellaneous Revenues	-	3,076	0.00%	2,838
Access Cards	-	10	0.00%	-
RV Parking Lot Revenue	17,700	17,336	97.94%	-
TOTAL REVENUES	2,256,533	2,268,369	100.52%	53,742

EXPENDITURES**Administration**

P/R-Board of Supervisors	15,000	7,800	52.00%	1,569
FICA Taxes	1,148	398	34.67%	61
Payroll Taxes	-	1,989	0.00%	-
Workers' Compensation	-	850	0.00%	-
ProfServ-Arbitrage Rebate	600	600	100.00%	600
ProfServ-Dissemination Agent	5,000	-	0.00%	-
ProfServ-Trustee Fees	10,000	8,216	82.16%	2,828
Attorney Fees	70,000	64,546	92.21%	15,015
Engineering Fees	35,000	31,448	89.85%	11,604
Management Services	53,500	31,208	58.33%	4,458
Assessment Roll	7,500	-	0.00%	-
Auditing Services	4,500	-	0.00%	-
Postage	6,500	140	2.15%	23
Insurance - General Liability	15,000	14,400	96.00%	-
Legal Advertising	6,000	1,732	28.87%	-
Misc-Property Taxes	-	1,937	0.00%	1,937
Website Administration	3,000	1,553	51.77%	-
Information Technology	2,775	1,445	52.07%	-
Miscellaneous Expenses	3,000	2,012	67.07%	(573)
Dues, Licenses, Subscriptions	175	978	558.86%	250
Total Administration	238,698	171,252	71.74%	37,772

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending April 30, 2023

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	APR-23 ACTUAL
<u>Gatehouse</u>				
Contracts-Security Services	150,000	84,157	56.10%	13,470
Utility - Water & Sewer	510	297	58.24%	46
Utility - Electric	4,200	1,452	34.57%	228
Street Lights	108,000	65,101	60.28%	9,710
Repairs & Maintenance	2,500	4,066	162.64%	-
Security Enhancements	4,500	115	2.56%	-
Total Gatehouse	269,710	155,188	57.54%	23,454
<u>Capital Expenditures & Projects</u>				
Capital Projects	200,000	75,320	37.66%	-
Total Capital Expenditures & Projects	200,000	75,320	37.66%	-
<u>Towncenter Administration</u>				
Pest Control	4,500	2,786	61.91%	398
Onsite Management	266,822	154,300	57.83%	22,235
Janitorial Services & Supplies	50,000	19,271	38.54%	2,340
Utility - Water & Sewer	1,851	1,776	95.95%	(11)
Utility - Electric	4,000	1,737	43.43%	201
Rentals & Leases	4,500	1,579	35.09%	468
Liability/Property Insurance	68,517	71,609	104.51%	-
Repairs & Maintenance	7,000	10,390	148.43%	353
Special Events	36,000	8,272	22.98%	337
Office Supplies	9,000	4,231	47.01%	1,116
Computer Supplies/Equipment	5,000	2,771	55.42%	215
Club Activity Supplies	1,000	-	0.00%	-
Total Towncenter Administration	458,190	278,722	60.83%	27,652
<u>Common Area/Recreation</u>				
Utility - Water & Sewer	9,000	4,815	53.50%	1,892
Utility - Electric	1,250	1,042	83.36%	43
Repairs & Maintenance	30,000	18,008	60.03%	5,764
Roadway Repair & Maintenance	25,000	-	0.00%	-
Irrigation Repairs & Maintenance	35,000	15,595	44.56%	4,741
Landscape - Mulch	25,000	-	0.00%	-
Landscape Maintenance	291,114	182,810	62.80%	25,917

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending April 30, 2023

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	APR-23 ACTUAL
Landscape Replacement	30,000	4,898	16.33%	-
Landscape- Storm Clean Up & Tree Removal	25,000	23,853	95.41%	2,850
Pond/Littoral Shelf & Wetland Mgmt	33,475	13,560	40.51%	1,700
Sports Courts Maintenance & Supplies	3,000	9,990	333.00%	-
Holiday Decoration	10,000	3,228	32.28%	-
Operating Supplies	4,000	64	1.60%	40
Total Common Area/Recreation	521,839	277,863	53.25%	42,947
<u>Fairfax Hall</u>				
Utility - Water & Sewer	1,378	768	55.73%	112
Utility - Electric	14,392	11,068	76.90%	1,779
Repairs & Maintenance	15,000	30,582	203.88%	1,008
Total Fairfax Hall	30,770	42,418	137.86%	2,899
<u>Social Center</u>				
Utility - Water & Sewer	1,500	-	0.00%	-
Utility - Electric	5,343	3,418	63.97%	494
Repairs & Maintenance	7,500	575	7.67%	-
Operating Supplies	2,000	-	0.00%	-
Dues, Licenses, Subscriptions	2,200	-	0.00%	-
Total Social Center	18,543	3,993	21.53%	494
<u>Lexington Spa</u>				
ProfServ-Pool Maintenance	70,000	40,063	57.23%	5,700
Fitness Instructors	12,000	4,200	35.00%	790
Utility - Water & Sewer	28,620	10,393	36.31%	117
Utility - Electric	56,709	28,395	50.07%	2,021
Repairs & Maintenance	20,000	20,536	102.68%	3,714
Operating Supplies	2,500	407	16.28%	-
Dues, Licenses, Subscriptions	1,050	875	83.33%	875
Total Lexington Spa	190,879	104,869	54.94%	13,217

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending April 30, 2023

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	APR-23 ACTUAL
<u>Sales Center</u>				
Utility - Water & Sewer	-	1,034	0.00%	349
Utility - Electric	-	3,943	0.00%	219
Operations & Maintenance	28,850	-	0.00%	-
Total Sales Center	28,850	4,977	17.25%	568
TOTAL EXPENDITURES	1,957,479	1,114,602	56.94%	149,003
Excess (deficiency) of revenues				
Over (under) expenditures	299,054	1,153,767	n/a	(95,261)
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer Out - Capital Reserve	(200,000)	-	0.00%	-
Transfer Out - Golf Course/Food & Beverage	(11,554)	-	0.00%	-
Transfer Out- Sales Center Revenue	(87,500)	-	0.00%	-
TOTAL FINANCING SOURCES (USES)	(299,054)	-	0.00%	-
Net change in fund balance	\$ -	\$ 1,153,767	0.00%	\$ (95,261)
FUND BALANCE, BEGINNING (OCT 1, 2022)	251,437	251,437		
FUND BALANCE, ENDING	\$ 251,437	\$ 1,405,204		

Statement of Revenues, Expenditures, and Changes in Net Position

For the Period Ending April 30, 2023

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
<u>REVENUES</u>				
Food (Food & Soft Drinks)	\$ 682,843	\$ 451,709	\$ 485,635	\$ 33,926
Beverages (Alcohol)	259,717	174,557	192,637	18,080
Other Food & Beverage Revenue	1,400	1,400	4,613	3,213
Dues Income - Monthly Dues	25,596	14,931	12,424	(2,507)
Miscellaneous Income & Discounts	-	-	1,951	1,951
TOTAL REVENUES	969,556	642,597	697,260	54,663
<u>EXPENDITURES</u>				
<u>Cost of Goods Sold (COGS)</u>				
Food (food & soft drinks)	277,650	182,841	201,341	(18,500)
Non-Alcoholic Beverages	8,708	6,549	16,548	(9,998)
Alcohol	72,870	48,970	52,212	(3,243)
Total Cost of Goods Sold	359,228	238,360	270,101	(31,741)
<u>Labor</u>				
General and Administrative	43,750	24,179	18,552	5,627
Food & Beverage	341,134	211,922	234,565	(22,643)
Sales & Marketing	22,500	13,125	16,558	(3,433)
Payroll Taxes	39,720	24,300	28,162	(3,862)
Medical/Health Benefits	21,324	18,255	11,656	6,599
Workmans Comp	6,951	4,146	3,926	220
Total Labor	475,379	295,928	313,420	(17,492)
<u>Other Operational Expenditures</u>				
General and Administrative	154,908	96,814	94,516	2,299
Food & Beverage	84,919	57,621	71,882	(14,262)
Sales and Marketing	9,445	6,351	3,905	2,446
Insurance- P & C	16,120	9,403	9,967	(564)
Total Other Operational Expenditures	265,392	170,189	180,270	(10,081)
TOTAL EXPENDITURES	1,099,999	704,477	763,791	(59,314)
Excess Revenues Over (Under) Expenditures	(130,443)	(61,880)	(66,531)	(4,651)

Statement of Revenues, Expenditures, and Changes in Net Position

For the Period Ending April 30, 2023

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>
<u>OTHER SOURCES (USES)</u>				
Transfer In - General Fund	11,554	-	-	-
Transfer In - Golf Course	118,889	-	-	-
TOTAL OTHER SOURCES (USES)	130,443	-	-	-
Changes in Net Position	<u>\$ -</u>	<u>\$ (61,880)</u>	<u>\$ (66,531)</u>	<u>\$ (4,651)</u>
NET POSITION, BEGINNING (OCT 1, 2022)			(227,195)	
ENDING NET POSITION			<u>\$ (293,725)</u>	

Statement of Revenues, Expenditures, and Changes in Net Position

For the Period Ending April 30, 2023

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
<u>ROUNDS</u>				
Rounds - Member	16,956	11,442	11,070	(372)
Rounds - Outing	2,063	2,736	6,645	3,909
Rounds - Public	24,484	16,184	14,883	(1,301)
TOTAL ROUNDS	43,503	30,362	32,598	2,236
<u>REVENUES</u>				
Green Fees	\$ 818,144	\$ 601,814	\$ 659,494	\$ (57,680)
Cart Fees	1,230	960	3,305	(2,345)
Driving Range	42,230	29,380	29,078	302
Pro Shop Sales	114,140	86,860	100,207	(13,347)
Other Golf Revenues	5,794	4,505	3,660	845
Clinic / School Revenue	1,344	784	858	(74)
Dues Income - Monthly Dues	557,379	325,138	320,665	4,472
Miscellaneous Income and Discounts	-	-	3,623	(3,623)
TOTAL REVENUES	1,540,261	1,049,440	1,120,889	71,448
<u>EXPENDITURES</u>				
<u>Cost of Goods Sold (COGS)</u>				
Pro Shop	78,342	59,595	68,781	(9,186)
Total Cost of Goods Sold	78,342	59,595	68,781	(9,186)
<u>Labor</u>				
Golf Operations Labor	173,443	107,967	120,754	(12,787)
General and Administrative	81,250	44,904	34,454	10,451
Maintenance and Landscaping	284,416	162,487	154,031	8,457
Payroll Taxes	52,563	30,747	24,442	6,305
Medical/Health Benefits	37,909	16,297	20,722	(4,425)
Workmans Comp	12,357	7,371	6,980	391
Total Labor	641,938	369,774	361,383	8,392
<u>Other Operational Expenditures</u>				
Golf Operations	28,891	24,557	23,387	1,170
General & Administrative	151,840	94,346	100,917	(6,571)
Maintenance	303,046	180,566	198,149	(17,583)
Sales and Marketing	18,335	12,329	8,478	3,851
Golf Cart Leases	42,282	24,665	25,610	(946)
FF&E	-	-	35	(35)

Statement of Revenues, Expenditures, and Changes in Net Position

For the Period Ending April 30, 2023

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
Taxes - Real Estate	1,800	1,800	-	1,800
Taxes - Personal Property	7,536	4,396	6,905	(2,509)
Insurance - P&C	29,936	17,463	18,510	(1,047)
Total Other Operational Expenditures	583,666	360,121	381,991	(21,870)
TOTAL EXPENDITURES	1,303,946	789,490	812,155	(22,664)
Excess Revenues Over (Under) Expenditures	236,315	259,950	308,734	48,784
OTHER SOURCES (USES)				
Transfer Out- Food & Beverage	(118,889)	-	-	-
Interest Expense - Capital Leases	(4,814)	(3,280)	(3,227)	53
Principal - Capital Lease	(112,612)	(65,219)	(66,650)	(1,432)
TOTAL SOURCES (USES)	(236,315)	(68,498)	(69,877)	(1,378)
Changes in Net Position	\$ (0)	\$ 191,452	\$ 238,857	\$ 47,406
NET POSITION, BEGINNING (OCT 1, 2022)			196,105	
ENDING NET POSITION			\$ 434,962	

Statement of Revenues, Expenditures, and Changes in Net Position
For the Period Ending April 30, 2023

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
<u>REVENUES</u>				
Food & Beverage Revenue	\$ 969,556	\$ 642,597	\$ 697,260	\$ 54,663
Golf Course Revenue	1,540,261	1,049,440	1,120,889	71,448
TOTAL REVENUES	2,509,817	1,692,038	1,818,149	126,111
<u>EXPENDITURES</u>				
<u>Cost of Goods Sold (COGS)</u>				
COS - Food & Beverage	359,228	238,360	270,101	(31,741)
COS - Golf Course	78,342	59,595	68,781	(9,186)
TOTAL COST OF SALES	437,570	297,955	338,882	(40,927)
<u>Labor</u>				
Food & Beverage	475,379	295,928	313,420	(17,492)
Golf Course	641,938	369,774	361,383	8,392
Total Labor	1,117,317	665,702	674,802	(9,100)
<u>Other Operational Expenditures</u>				
Food & Beverage	265,392	170,189	180,270	(10,081)
Golf Course	583,666	360,121	381,991	(21,870)
Total Other Operational Expenditures	849,058	530,310	562,261	(31,951)
TOTAL EXPENDITURES	2,403,945	1,493,967	1,575,945	(81,978)
Excess Revenues Over (Under) Expenditures	105,872	198,070	242,204	44,133
<u>OTHER SOURCES (USES)</u>				
Transfer In- General Fund	11,554	-	-	-
Interest Expense - Capital Leases	(4,814)	(3,280)	(3,227)	53
Principal - Capital Lease	(112,612)	(65,219)	(66,650)	(1,432)
TOTAL SOURCES (USES)	(105,872)	(68,498)	(69,877)	(1,378)
Changes in Net Position	\$ (0)	\$ 129,572	\$ 172,327	\$ 42,755
NET POSITION, BEGINNING (OCT 1, 2022)			(31,090)	
ENDING NET POSITION			\$ 141,237	

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending April 30, 2023

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	APR-23 ACTUAL
<u>REVENUES</u>				
Interest - Investments	\$ 214	\$ 17	7.94%	\$ 2
TOTAL REVENUES	214	17	7.94%	2
<u>EXPENDITURES</u>				
<u>Administration</u>				
Miscellaneous Expenses	-	30	0.00%	-
Total Administration	-	30	0.00%	-
<u>Other Physical Environment</u>				
R&M-Emergency & Disaster Relief	-	4,768	0.00%	-
Capital Outlay	-	32,106	0.00%	20,910
Total Other Physical Environment	-	36,874	0.00%	20,910
<u>Reserves</u>				
Reserve - Roof	-	89,437	0.00%	-
Total Reserves	-	89,437	0.00%	-
TOTAL EXPENDITURES & RESERVES	-	126,341	0.00%	20,910
Excess (deficiency) of revenues				
Over (under) expenditures	214	(126,324)	n/a	(20,908)
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer In - General Fund	200,000	-	0.00%	-
Transfer In - GF (Sales Center)	87,500	-	0.00%	-
Contribution to (Use of) Fund Balance	287,714	-	0.00%	-
TOTAL FINANCING SOURCES (USES)	575,214	-	0.00%	-
Net change in fund balance	\$ 287,714	\$ (126,324)	na	\$ (20,908)
FUND BALANCE, BEGINNING (OCT 1, 2022)	415,323	415,323		
FUND BALANCE, ENDING	\$ 703,037	\$ 288,999		

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending April 30, 2023

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	APR-23 ACTUAL
<u>REVENUES</u>				
Interest - Investments	\$ 125	\$ 7,445	5956.00%	\$ 1,628
Special Assmnts- Tax Collector	228,315	203,395	89.09%	9,697
Special Assmnts- Prepayment	-	31,236	0.00%	6,987
TOTAL REVENUES	228,440	242,076	105.97%	18,312
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	100,000	-	0.00%	-
Principal Debt Retirement - Special Call	-	165,000	0.00%	-
Interest Expense	110,825	55,413	50.00%	-
Total Debt Service	210,825	220,413	104.55%	-
TOTAL EXPENDITURES	210,825	220,413	104.55%	-
Excess (deficiency) of revenues				
Over (under) expenditures	17,615	21,663	n/a	18,312
<u>OTHER FINANCING SOURCES (USES)</u>				
Contribution to (Use of) Fund Balance	17,615	-	0.00%	-
TOTAL FINANCING SOURCES (USES)	17,615	-	0.00%	-
Net change in fund balance	\$ 17,615	\$ 21,663	n/a	\$ 18,312
FUND BALANCE, BEGINNING (OCT 1, 2022)	480,397	480,397		
FUND BALANCE, ENDING	\$ 498,012	\$ 502,060		

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending April 30, 2023

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	APR-23 ACTUAL
<u>REVENUES</u>				
Interest - Investments	\$ 27	\$ 1,586	5874.07%	\$ 418
Special Assmnts- Tax Collector	62,406	56,288	90.20%	2,684
Special Assmnts- Prepayment	-	8,287	0.00%	1,381
TOTAL REVENUES	62,433	66,161	105.97%	4,483
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	35,000	-	0.00%	-
Principal Prepayments	-	10,000	0.00%	-
Interest Expense	22,960	11,000	47.91%	-
Total Debt Service	57,960	21,000	36.23%	-
TOTAL EXPENDITURES	57,960	21,000	36.23%	-
Excess (deficiency) of revenues				
Over (under) expenditures	4,473	45,161	n/a	4,483
<u>OTHER FINANCING SOURCES (USES)</u>				
Interfund Transfer - In	-	255	0.00%	27
Operating Transfers-Out	-	(562)	0.00%	(124)
Contribution to (Use of) Fund Balance	4,473	-	0.00%	-
TOTAL FINANCING SOURCES (USES)	4,473	(307)	n/a	(97)
Net change in fund balance	\$ 4,473	\$ 44,854	n/a	\$ 4,386
FUND BALANCE, BEGINNING (OCT 1, 2022)	76,852	76,852		
FUND BALANCE, ENDING	\$ 81,325	\$ 121,706		

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending April 30, 2023

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	APR-23 ACTUAL
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 228	0.00%	\$ -
TOTAL REVENUES	-	228	0.00%	-
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	0.00%	-
<u>Reserves</u>				
	-	-	0.00%	-
Total Reserves	-	-	0.00%	-
TOTAL EXPENDITURES	-	-	0.00%	-
Excess (deficiency) of revenues				
Over (under) expenditures	-	228	0.00%	-
<u>OTHER FINANCING SOURCES (USES)</u>				
Interfund Transfer - In	-	535	0.00%	97
Operating Transfers-Out	-	(228)	0.00%	-
TOTAL FINANCING SOURCES (USES)	-	307	0.00%	97
Net change in fund balance	\$ -	\$ 535	0.00%	\$ 97
FUND BALANCE, BEGINNING (OCT 1, 2022)	-	7,271		
FUND BALANCE, ENDING	\$ -	\$ 7,806		

Arlington Ridge

Community Development District

Monthly Trend Report

FY 2023 - General Fund

	October	November	December	January	February	March	April	Total
REVENUES								
Interest - Investments	\$ 4	\$ 3	\$ 14	\$ 19	\$ 15	\$ 19	\$ 15	\$ 86
Lexington Spa	259	-	203	-	749	733	448	2,391
Rental Income- Fairfax Hall	-	-	-	-	-	-	-	-
Special Assmnts- Tax Collector	-	292,519	1,747,891	74,172	37,714	15,425	50,441	2,218,162
Settlements	-	27,307	-	-	-	-	-	27,307
Other Miscellaneous Revenues	-	-	11	-	227	-	2,838	3,076
Access Cards	10	-	-	-	-	-	-	10
RV Parking Lot Revenue	-	-	-	-	12,158	5,179	-	17,337
TOTAL REVENUES	272	319,829	1,748,118	74,191	50,863	21,356	53,742	2,268,369

EXPENDITURES

Administration

P/R-Board of Supervisors	200	1,800	1,000	769	1,431	1,031	1,569	7,800
FICA Taxes	-	122	61	-	122	31	61	397
Payroll Taxes	-	-	-	-	1,989	-	-	1,989
Workers' Compensation	-	850	-	-	-	-	-	850
ProfServ-Arbitrage Rebate	-	-	-	-	-	-	600	600
ProfServ-Dissemination Agent	-	-	-	-	-	-	-	-
ProfServ-Trustee Fees	5,388	-	-	-	-	-	2,828	8,216
Attorney Fees	-	6,914	-	24,397	-	18,220	15,015	64,546
Engineering Fees	-	-	-	6,500	13,344	-	11,604	31,448
Management Services	4,458	4,458	4,458	4,458	4,458	4,458	4,458	31,206
Assessment Roll	-	-	-	-	-	-	-	-
Auditing Services	-	-	-	-	-	-	-	-
Postage	15	12	23	12	-	54	23	139
Insurance - General Liability	10,000	4,400	-	-	-	-	-	14,400
Printing and Binding	-	154	-	(154)	-	-	-	-
Legal Advertising	-	-	-	1,613	119	-	-	1,732
Misc-Property Taxes	-	-	-	-	-	-	1,937	1,937
Website Administration	-	-	-	-	1,553	-	-	1,553
Information Technology	700	-	-	-	-	745	-	1,445
Miscellaneous Expenses	40	15	439	169	15	1,907	(573)	2,012
Dues, Licenses, Subscriptions	-	-	175	-	553	-	250	978
Total Administration	20,801	18,725	6,156	37,764	23,584	26,446	37,776	171,252

Gatehouse

Contracts-Security Services	12,280	12,500	10,332	12,801	12,552	10,223	13,470	84,158
Utility - Water & Sewer	-	85	42	38	43	43	46	297
Utility - Electric	-	329	253	217	214	211	228	1,452
Street Lights	-	12,978	6,455	16,931	9,631	9,396	9,710	65,101
Repairs & Maintenance	1,042	156	-	4,579	39	(1,751)	-	4,065
Security Enhancements	-	-	-	115	-	-	-	115
Information Technology	-	-	115	(115)	-	-	-	-
Total Gatehouse	13,322	26,048	17,197	34,566	22,479	18,122	23,454	155,188

Capital Expenditures & Projects

Capital Projects	-	-	-	-	-	75,320	-	75,320
Total Capital Expenditures & P.	-	-	-	-	-	75,320	-	75,320

Arlington Ridge

Community Development District

Monthly Trend Report

FY 2023 - General Fund

	October	November	December	January	February	March	April	Total
<u>Towncenter Administration</u>								
Pest Control	398	398	398	398	398	398	398	2,786
Onsite Management	22,235	20,889	22,235	22,235	22,235	22,235	22,235	154,299
Janitorial Services & Supplies	2,828	2,836	476	5,855	2,398	2,538	2,340	19,271
Utility - Water & Sewer	-	873	435	291	79	109	(11)	1,776
Utility - Electric	-	663	444	(181)	443	169	201	1,739
Rentals & Leases	221	386	336	168	-	-	468	1,579
Liability/Property Insurance	76,859	(5,250)	-	-	-	-	-	71,609
Repairs & Maintenance	-	-	-	1,135	3,286	5,616	353	10,390
Special Events	300	-	-	2,705	7,080	(2,150)	337	8,272
Information Technology	-	-	720	(720)	630	(630)	-	-
Office Supplies	-	-	-	426	461	2,228	1,116	4,231
Computer Supplies/Equipment	-	-	-	845	-	1,711	215	2,771
Club Activity Supplies	-	-	-	-	-	-	-	-
Total Towncenter Administration	102,841	20,795	25,044	33,157	37,010	32,224	27,651	278,722
<u>Common Area/Recreation</u>								
Utility - Water & Sewer	-	609	300	211	246	1,557	1,892	4,815
Utility - Electric	-	8,222	3,514	(11,129)	213	179	43	1,042
Repairs & Maintenance	674	105	3,269	7,000	878	318	5,764	18,008
Roadway Repair & Maintenance	-	-	-	-	-	-	-	-
R&M-Emergency & Disaster Relief	-	3,120	-	-	(3,120)	-	-	-
Irrigation Repairs & Maintenance	-	7,717	3,472	4,541	3,991	(8,866)	4,741	15,596
Landscape - Mulch	-	-	-	-	-	-	-	-
Landscape Maintenance	26,194	20,491	23,342	28,399	23,684	34,783	25,917	182,810
Landscape Replacement	9,846	-	-	2,700	(7,988)	340	-	4,898
Landscape- Storm Clean Up & T.	269	(269)	395	-	20,608	-	2,850	23,853
Pond/Littoral Shelf & Wetland Mg.	1,700	1,680	1,700	1,700	3,380	1,700	1,700	13,560
Sports Courts Maintenance & Sup.	-	-	-	9,990	-	-	-	9,990
Holiday Decoration	-	-	-	3,228	-	-	-	3,228
Special Events	-	-	-	2,460	(360)	(2,100)	-	-
Operating Supplies	-	-	24	553	(553)	-	40	64
Total Common Area/Recreation	38,683	41,675	36,016	49,653	40,979	27,911	42,946	277,863
<u>Fairfax Hall</u>								
Utility - Water & Sewer	-	211	105	122	111	106	112	767
Utility - Electric	-	6,806	2,818	(3,193)	1,603	1,254	1,779	11,068
Repairs & Maintenance	571	109	5,673	20,688	-	2,533	1,008	30,583
Total Fairfax Hall	571	7,126	8,596	17,617	1,714	3,894	2,900	42,418
<u>Social Center</u>								
Utility - Water & Sewer	-	250	125	(375)	-	-	-	-
Utility - Electric	-	814	336	584	779	412	494	3,418
Repairs & Maintenance	-	-	575	-	-	-	-	575
Operating Supplies	-	-	-	-	-	-	-	-
Dues, Licenses, Subscriptions	-	-	-	-	-	-	-	-
Total Social Center	-	1,064	1,036	209	779	412	494	3,993
<u>Lexington Spa</u>								
ProfServ-Pool Maintenance	5,700	5,700	5,700	6,026	5,700	5,537	5,700	40,063
Pest Control	-	-	-	-	-	-	-	-
Fitness Instructors	740	720	170	640	730	410	790	4,200
Utility - Water & Sewer	-	5,816	2,900	(900)	1,301	1,158	117	10,392
Utility - Electric	-	7,585	5,087	4,316	5,367	4,019	2,021	28,395
Repairs & Maintenance	304	749	4,625	1,143	8,944	1,057	3,714	20,536
Operating Supplies	-	-	407	-	-	-	-	407

Arlington Ridge

Community Development District

Monthly Trend Report

FY 2023 - General Fund

	October	November	December	January	February	March	April	Total
Dues, Licenses, Subscriptions				-	-	-	875	875
Total Lexington Spa	6,744	20,571	18,889	11,224	22,042	12,182	13,217	104,869
<u>Sales Center</u>								
Utility - Water & Sewer	-	-	-	-	440	244	349	1,034
Utility - Electric	-	319	-	1,060	1,727	618	219	3,943
Operations & Maintenance	-	-	-	-	-	-	-	-
Total Sales Center	-	319	-	1,060	2,167	862	568	4,977
Total Revenues	272	319,829	1,748,118	74,191	50,863	21,356	53,742	2,268,369
Total Expenditures	182,962	136,323	112,934	185,250	150,754	197,372	149,005	1,114,601
Excess Revenue / Over (Under) Expenditures	(182,690)	183,506	1,635,184	(111,060)	(99,892)	(176,017)	(95,263)	1,153,768
<u>Other Sources/(Uses)</u>								
Transfer Out - Capital Reserve	-	-	-	-	-	-	-	-
Transfer Out - Golf Course and F&B	-	-	-	-	-	-	-	-
Contingency	-	-	-	-	-	-	-	-
Total Other Sources/(Uses)	-	-	-	-	-	-	-	-
Net Change in Fund Balance	\$ (182,690)	\$ 183,506	\$ 1,635,184	\$ (111,060)	\$ (99,892)	\$ (176,017)	\$ (95,263)	\$ 1,153,768

Arlington Ridge

Community Development District

Monthly Trend Report

FY 2023 - Food and Beverage

	October	November	December	January	February	March	April	Total
<u>Revenues</u>								
Food (Food & Soft Drinks)	57,231	64,575	74,827	63,325	81,622	76,626	67,428	485,635
Beverages (Alcohol)	24,709	22,874	26,849	27,836	29,507	33,966	26,896	192,637
Other Food & Beverage Revenue	1,563	672	2,506	(568)	(349)	1,439	(651)	4,613
Dues Income - Monthly Dues	1,648	1,796	1,796	1,796	1,796	1,796	1,796	12,424
Miscellaneous Income & Discounts	553	2,986	(256)	984	(2,475)	35	124	1,951
Total Revenues	85,704	92,904	105,721	93,373	110,102	113,862	95,593	697,259
<u>Expenditures</u>								
<u>Cost of Goods Sold (COGS)</u>								
Food (food & soft drinks)	22,567	24,269	31,553	27,329	32,371	31,231	32,020	201,340
Non-Alcoholic Beverages	1,994	2,282	547	3,803	2,631	2,915	2,376	16,548
Alcohol	7,417	7,844	6,291	7,879	5,534	9,943	7,305	52,212
Total COGS	31,978	34,395	38,391	39,011	40,536	44,089	41,700	270,100
<u>Labor</u>								
General and Administrative	2,884	2,652	2,534	2,534	2,288	3,059	2,602	18,553
Food & Beverage	22,864	26,419	39,898	38,289	34,902	37,208	34,985	234,566
Sales & Marketing	1,875	1,875	3,049	3,151	3,253	1,495	1,860	16,558
Payroll Taxes	2,671	3,167	4,598	4,649	4,575	4,360	4,142	28,162
Medical/Health Benefits	1,930	758	1,937	1,802	1,976	1,280	1,973	11,657
Workmans Comp	452	527	599	606	565	576	602	3,927
Total Labor	32,675	35,398	52,615	51,031	47,560	47,978	46,163	313,421
<u>Other Operational Expenditures</u>								
General and Administrative	13,567	13,819	13,184	12,249	12,462	11,941	16,747	93,970
Food & Beverage	11,358	8,488	13,717	11,254	10,129	10,513	6,423	71,882
Sales and Marketing	317	737	317	619	828	728	400	3,945
Insurance- P & C	839	997	839	839	4,640	839	974	9,967
Total Other Oper. Expenditures	26,080	24,042	28,057	24,961	28,060	24,021	24,544	179,764
Total Expenditures	90,734	93,835	119,063	115,003	116,155	116,088	112,407	763,286
Excess Revenue / Over (Under) Expenditures	(5,030)	(931)	(13,342)	(21,630)	(6,053)	(2,226)	(16,815)	(66,027)
<u>Other Sources/(Uses)</u>								
TransferOut-Capital Reserve	-	-	-	-	-	-	-	-
Transfer Out- Golf Course / FB	-	-	-	-	-	-	-	-
Contingency	-	-	-	-	-	-	-	-
Total Other Sources/(Uses)	-	-	-	-	-	-	-	-
Net Change in Fund Balance	(5,030)	(931)	(13,342)	(21,630)	(6,053)	(2,226)	(16,815)	(66,027)

Arlington Ridge

Community Development District

Monthly Trend Report

FY 2023 - Golf

	October	November	December	January	February	March	April	Total
<u>ROUNDS</u>								
Rounds - Member	1,681	1,667	1,392	1,503	1,597	1,723	1,507	11,070
Rounds - Outing	1,018	714	879	1,194	813	1,173	854	6,645
Rounds - Public	1,837	1,657	1,566	2,272	2,752	2,788	2,011	14,883
TOTAL ROUNDS	4,536	4,038	3,837	4,969	5,162	5,684	4,372	32,598
<u>Revenues</u>								
Green Fees	68,543	68,880	71,806	109,386	126,330	129,340	85,209	659,494
Cart Fees	790	42	606	111	206	1,369	182	3,306
Driving Range	3,432	3,310	2,881	5,078	5,268	5,438	3,672	29,079
Pro Shop Sales	9,088	15,751	18,298	14,225	14,650	16,531	11,664	100,207
Other Golf Revenues	25	1,683	443	422	422	385	280	3,660
Clinic / School Revenue	225	-	375	150	-	3	105	858
Dues Income - Monthly Dues	42,982	44,961	45,291	46,311	47,073	46,886	47,160	320,665
Miscellaneous Income and Discounts	1,027	5,546	(476)	1,827	(4,596)	65	229	3,622
Total Revenues	126,112	140,172	139,224	177,510	189,353	200,017	148,502	1,120,890
<u>Expenditures</u>								
<u>Cost of Goods Sold (COGS)</u>								
Pro Shop	6,570	13,124	10,536	10,226	9,059	16,134	3,133	68,781
Total COGS	6,570	13,124	10,536	10,226	9,059	16,134	3,133	68,781
<u>Labor</u>								
Golf Operations Labor	15,637	16,551	17,284	19,104	16,124	18,171	17,883	120,754
General and Administrative	5,355	4,925	4,705	4,705	4,250	5,680	4,832	34,453
Maintenance and Landscaping	18,975	22,382	24,612	23,080	19,427	19,764	25,791	154,031
Payroll Taxes	2,969	3,452	3,767	4,007	3,146	3,354	3,748	24,442
Medical/Health Benefits	3,432	1,348	3,444	3,203	3,513	2,275	3,507	20,722
Workmans Comp	803	936	1,066	1,078	1,005	1,023	1,070	6,980
Total Labor	47,171	49,593	54,878	55,177	47,464	50,267	56,831	361,381
<u>Other Operational Expenditures</u>								
Golf Operations	4,664	1,462	1,892	2,094	4,073	7,080	2,122	23,388
General & Administrative	12,191	16,531	14,585	12,118	12,330	13,552	20,156	101,462
Maintenance	18,734	34,151	23,930	16,795	27,750	30,606	46,183	198,149
Sales and Marketing	589	1,369	736	1,201	2,357	1,412	776	8,438
Golf Cart Leases	3,613	3,613	3,613	3,613	3,613	3,931	3,613	25,610
Taxes - Real Estate	-	-	-	-	-	-	-	-
Taxes - Personal Property	628	628	628	628	3,138	628	628	6,906
Insurance - P&C	1,558	1,852	1,558	1,558	8,618	1,558	1,809	18,510
Total Other Oper. Expenditures	41,976	59,606	46,942	38,007	61,878	58,767	75,286	382,463
Total Expenditures	95,717	122,323	112,356	103,410	118,401	125,168	135,250	812,625
Excess Revenue / Over (Under) Expenditures	30,395	17,849	26,868	74,100	70,952	74,849	13,252	308,264

Arlington Ridge

Community Development District

Monthly Trend Report

FY 2023 - Golf

	October	November	December	January	February	March	April	Total
<u>Other Sources/(Uses)</u>								
Transfer In - General Fund	-	-	-	-	-	-	-	-
Transfer Out - Food & Beverage	-	-	-	-	-	-	-	-
Interest Expense - Capital Leases	(549)	-	(964)	(469)	(442)	(415)	(388)	(3,227)
Principal Expense - Capital Leases	(9,237)	(10,413)	(8,194)	(9,317)	(10,059)	(9,370)	(10,060)	(66,650)
Total Other Sources/(Uses)	(9,786)	(10,413)	(9,158)	(9,786)	(10,501)	(9,785)	(10,448)	(69,878)
Net Change in Fund Balance	20,609	7,435	17,710	64,314	60,451	65,064	2,803	238,387

Arlington Ridge

Community Development District

Monthly Trend Report

FY 2023 - Combined

	October	November	December	January	February	March	April	Total
<u>Revenues</u>								
Food & Beverage Revenue	\$ 85,704	\$ 92,904	\$ 105,721	\$ 93,373	\$ 110,102	\$ 113,863	\$ 95,593	\$ 697,260
Golf Course Revenue	126,112	140,172	139,224	177,510	189,353	200,016	148,502	1,120,889
Total Revenues	211,816	233,076	244,945	270,883	299,455	313,879	244,095	1,818,148
<u>Expenditures</u>								
<u>Cost of Goods Sold (COGS)</u>								
Food & Beverage	31,978	34,395	38,391	39,011	40,536	44,089	41,700	270,100
Golf Course	6,570	13,124	10,536	10,226	9,059	16,134	3,133	68,781
Total COGS	38,548	47,519	48,927	49,237	49,595	60,223	44,833	338,881
<u>Labor</u>								
Food & Beverage	32,675	35,398	52,615	51,031	47,560	47,978	46,163	313,421
Golf Course	47,171	49,593	54,878	55,177	47,464	50,267	56,831	361,381
Total Labor	79,848	84,992	107,493	106,208	95,023	98,245	102,994	674,802
<u>Other Operational Expenditures</u>								
Food & Beverage	26,080	24,042	28,057	24,961	28,060	24,021	24,544	179,764
Golf Course	41,976	59,606	46,942	38,007	61,878	58,767	75,286	382,463
Total Other Oper. Expenditures	68,057	83,648	74,999	62,968	89,938	82,788	99,830	562,227
Total Expenditures	186,452	216,159	231,420	218,413	234,556	241,256	247,657	1,575,911
Excess Revenue / Over (Under) Expenditures	25,364	16,917	13,526	52,470	64,899	72,623	(3,563)	242,237
<u>Other Sources/(Uses)</u>								
Transfer In - General Fund	-	-	-	-	-	-	-	-
Interest Expense - Capital Leases	(549)	-	(964)	(469)	(442)	(415)	(388)	(3,227)
Principal Expense - Capital Leases	(9,237)	(10,413)	(8,194)	(9,317)	(10,059)	(9,370)	(10,060)	(66,650)
Total Other Sources/(Uses)	(9,786)	(10,413)	(9,158)	(9,786)	(10,501)	(9,785)	(10,448)	(69,878)
Net Change in Fund Balance	\$ 15,578	\$ 6,504	\$ 4,368	\$ 42,684	\$ 54,398	\$ 62,838	\$ (14,011)	\$ 172,360

Arlington Ridge

Community Development District

Non-Ad Valorem Special Assessments
(Monthly Assessment Collection Distributions)
For the Fiscal Year Ending September 30, 2023

				Allocation by Funds		
Date Received	Net Amount Received	Discounts/Commissions Amount	Gross Amount	General Fund	Series 2006 Debt Service	Series 2019 Debt Service
Assessments Levied FY 2023			\$ 2,656,274	\$ 2,375,780	\$ 219,695	\$ 60,798
Allocation%			100%	89%	8%	2%
11/23/22	\$ 36,098	\$ 2,565	\$ 38,664	\$ 36,098	\$ -	\$ -
11/23/22	2,956	224	3,180	-	2,316	641
11/23/22	256,421	16,135	272,556	256,421	-	-
11/23/22	19,221	1,210	20,431	-	15,055	4,166
12/07/22	506,431	31,867	538,298	506,431	-	-
12/07/22	51,243	3,225	54,468	-	40,136	11,107
12/14/22	1,064,147	66,961	1,131,107	1,064,147	-	-
12/14/22	131,837	8,297	140,134	-	103,261	28,576
12/27/22	177,313	11,041	188,354	177,313	-	-
12/27/22	18,850	1,166	20,016	-	14,764	4,086
01/17/23	74,172	4,187	78,359	74,172	-	-
01/17/23	14,087	800	14,887	-	11,034	3,054
02/10/23	37,714	1,660	38,484	37,714	-	-
02/10/23	4,853	206	5,059	-	3,801	1,052
03/08/23	15,425	474	15,899	15,425	-	-
03/08/23	4,254	131	4,385	-	3,332	922
04/10/23	50,441	1,029	51,470	50,441	-	-
04/10/23	12,381	253	12,634	-	9,697	2,684
TOTAL	\$ 2,477,846	\$ 151,428	\$ 2,628,384	\$ 2,218,163	\$ 203,395	\$ 56,288

TOTAL OUTSTANDING	\$ 27,890	\$ 157,618	\$ 16,300	\$ 4,511
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% COLLECTED TO DATE	98.95%	93.37%	92.58%	92.58%
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Assets

- ▶ Cash - Truist Operating & Capital Reserves accounts.
- ▶ Cash with Fiscal Agent - deposit en route to US bank for deposit in Trust accounts.
- ▶ Due from Golf - FY 2023 utility shared expenses with the Golf course.
- ▶ Deposits Electric - Deposit for new account opened for 4460 Sales Center (Blue Ridge Activity Center).

Liabilities

- ▶ Accounts Payable - Invoices received that will be paid in following month.

Accrued Expenses - In order to provide a more accurate picture for the financials, expenses were accrued for the month of April for invoices that have not been received at the time the financials were prepared. These expenses are reversed in May. Details available upon request.
- ▶ Deposits - Utility deposits carrying over from prior fiscal years. Inframark currently working with the Board to resolve
- ▶ Due To Golf - FY 2022 Amount due to Restaurant, transferred in May.

The notes are intended to provide additional information helpful when reviewing the financial statements.

Budget Analysis - Significant Variances
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Account Name	Annual Budget	YTD Actual	% of Budget	Explanation
<u>Revenues</u>				
Special Assmnts - Tax Collector	\$ 2,233,233	\$ 2,218,163	99%	Assessments collected through April 2023.
<u>Expenditures</u>				
<u>Administration</u>				
Workers Compensation	\$ -	\$ 850	n/a	EGIS insurance for Workers Compensation.
Dues, Licenses, Subscriptions	\$ 175	\$ 978	559%	FL Department of Economic Opportunity filing fee and Sesac music license.
<u>Gatehouse</u>				
Repairs & Maintenance	\$ 2,500	\$ 4,066	163%	Gate repairs.
<u>Capital Expenditures & Projects</u>				
Capital Projects	\$ 200,000	\$ 75,320	38%	Partial payment for club dining chairs, pool resurfacing expenses.
<u>Towncenter Administration</u>				
Utility - Water & Sewer	\$ 1,851	\$ 1,776	96%	City of Leesburg services through April 2023.
Utility - Electric	\$ 4,000	\$ 1,737	43%	Duke Energy services through April 2023.
<u>Common Area/Recreation</u>				
Utility-Water & Sewer	\$ 9,000	\$ 4,815	54%	City of Leesburg services through March 2023. Included Water meter charges billed and paid to AR Golf Club.
Utility-Electric	\$ 1,250	\$ 999	80%	Duke Energy services through April 2023.
Landscape- Storm Clean Up & Tree Removal	\$ 25,000	\$ 23,853	95%	Storm clean up costs.
Sports Courts Maintenance & Supplies	\$ 3,000	\$ 9,990	333%	Recarpeting of two Bocce Courts.

Budget Analysis - Significant Variances
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Account Name	Annual Budget	YTD Actual	% of Budget	Explanation
<u>Fairfax Hall</u>				
Utility-Water & Sewer	\$ 1,378	\$ 768	56%	Duke Energy services through April 2023.
Utility-Electric	\$ 14,392	\$ 11,068	77%	Duke Energy services through April 2023.
Repairs & Maintenance	\$ 15,000	\$ 30,582	204%	Fairfax Hall various repairs. Details available upon request.
<u>Lexington Spa</u>				
Repairs & Maintenance	\$ 20,000	\$ 20,536	103%	Pool/spa area repairs and maintenance.